

Gas crisis deepens as govt investigates price hike issue

Delay in berthing of PSO consignment affects power, CNG and fertiliser sectors

By Our Staff Reporter

ISLAMABAD: As the government investigates gas price hike controversy, a serious shortage has hit the country with delay in the berthing of Q-flex cargo of Pakistan State Oil (PSO), affecting almost all sectors of economy.

"The situation is very serious. Gas supply to power plants, fertiliser plants, general industry and CNG sectors has already been curtailed and SNGPL is struggling to meet demand of residential and

commercial consumers," said a senior government official.

He explained that the SNGPL had reported about 400 million cubic feet per day of reduction in LNG supplies and the supply could go further down by Tuesday depending on weather conditions.

While Prime Minister Imran Khan had called a meeting on the issue of gas prices controversy on Tuesday, followed by a meeting of the reconstituted Cabinet Committee on Energy (CCoE) on Wednesday, the situation could only worsen with bad weather conditions and ill-planned development of two terminals for regasification of imported Liquefied Natural Gas (LNG), the official said.

Sources said the larger Q-flex cargo of PSO could not be berthed due to high wind speed (beyond 18

knots) on Monday while a relatively smaller cargo of Pakistan LNG Limited (PLL) could also face problems if wind speed goes beyond 30 knots on Tuesday. "The weather condition is likely to turn severe on Tuesday and remain so until February 16," said an official, adding that uncertainty surrounds immediate berthing of the two cargoes.

The official said the Sui Southern Gas Company Ltd (SSGCL) had reported that regasification rate at Engro terminal had dropped from 660mmcf to 220mmcf from Monday afternoon and about 420mmcf from Pakistan Gasport terminal which could drop to 220mmcf by Tuesday if PLL cargo failed to anchor at the port. "So the total

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supply to the SNGPL system will drop to 440mmcf from 1000mmcf and create a serious crisis, particularly in the Punjab.

Sources in the SNGPL confirmed to *Dawn* that the company had suspended supplies to three LNG-based power plants in the Punjab while it could discontinue the supply to fertiliser plants and CNG sectors. A notice issued to the CNG and other industries stated, "This is to inform that PSO cargo which was scheduled for berthing on Monday is not getting berthed due to high winds. Also, due to late birthing of LNG cargo at EETPL, regasification rates have been reduced significantly." It further informed them that the company would be constrained to discontinue gas.

The petroleum division also confirmed that non-berthing of PSO cargo had reduced LNG regasification at Engro terminal. "Total RLNG available is 600mmcf at this time and the weather condition at port may become more severe by tomorrow and resultantly berthing of PLL upcoming cargo on Tuesday may get into difficulty," the petroleum division said.

Under the circumstances, the ministry said the government power plants had been shut down along with other measures to ensure that domestic consumers faced minimum problems.

Separately, the power division said it faced temporary shortfall on Monday due to gas supply cut but the 800-megawatt shortfall was met from hydro sources as well as coal and other fuel based plants. "Only two to three hours temporary load management was carried out on Monday," it said.

In a statement, the PSO explained it understood the situation being faced by SNGPL and its consumers due to weather problem. It said the LNG cargo reported in Pakistan as per stipulated time, but the delay in berthing due to weather was something that PSO did not have control over. "Port authorities will hopefully let the cargo berth on top priority as soon as weather is supportive", the PSO said.

Saudi prince likely to sign \$10bn MoUs

By Our Staff Reporter

ISLAMABAD: Pakistan and Saudi Arabia are expected to ink three major memorandum of understanding (MoUs) amounting to over \$10 billion during the upcoming visit of Saudi Prince Mohammed bin Salman (MBS) to the country.

"Three mega government-to-government MoUs will be signed and their total volume will be in double digit billion dollars," Board of Investment (BoI) Chairman Haroon Sharif told *Dawn* on Monday.

He said the three MOUs will be signed in the fields of oil refining, liquefied natural gas (LNG) and mineral development.

Prince MBS is paying his first two-day visit to Pakistan, most likely, on Feb 16 on the invitation of Prime Minister Imran Khan.

Besides the MoUs, other business agreements are also likely to be signed between businessmen and industrialist of the two sides. "A group of top 40 Saudi businessmen is accompanying Prince Mohammed. The delegation will interact with the local business community. It is expected that some other private level agreements will also be inked during the visit," the BoI chief said.

Talking about an oil refinery that Saudi Arabia will set up at Gwadar, Mr Sharif said the facility will be established at a cost of \$8 billion. "Besides foreign investment, it will also provide job opportunities to the locals of the port city. If they [Saudis] also establish a petrochemical complex along with the refinery, it will require an additional investment of billions of dollars," he added.

The BoI chief said the Saudi government was keen to install an oil refinery at Gwadar and further urged the preparation of a feasibility report in this regard.

Responding to a query regarding China's reaction over Saudis investment in Gwadar, Mr Sharif said the former had no objection over the latter's plan to establish an oil refinery. "In fact the area where Saudis will install the refinery will exactly be determined after feasibility study. However, it will be far away from the China-Pakistan Economic Corridor (CPEC)," he claimed.

Responding to a question as to why Saudi Arabia has suddenly come up with huge investment plans in Pakistan, the board's chairman said, "The leadership of Prime Minister Imran Khan and his commitment of ensuring transparency in Pakistan are the reasons behind much ambitious foreign investment in the country."

Moody's cuts banking sector outlook

Stable deposit base provides some strength

By Khaleeq Kiani

ISLAMABAD: Moody's Investor Service has changed the outlook for Pakistan's banking sector to 'negative' from stable owing to its over-exposure towards government lending amid higher fiscal deficit.

"Over the next 12-18 months, banks in Pakistan will see their credit profiles challenged by their high exposure to the country's low-rated sovereign debt and a slowing economy," said Constantinos Kypreos, Senior Vice President of the New York based rating agency.

In a statement released on Monday, the investor service said banks' large holdings of government bonds link their credit profiles to the low-rated government while slower economic growth will contain business opportunities for banks and stall improving trend in problem loans.

As a consequence, the agency changed its "outlook for the banking system in Pakistan (B3 negative) to negative from stable", said a statement adding the Pakistani banks' operating conditions will be difficult with the country's real gross domestic product (GDP) growth slowing to 4.3 per cent in the fiscal year ending June 2019, down from 5.8pc in 2018.

The Pakistani rupee has depreciated 30pc versus the US dollar, interest rates rose by 450 basis points between December 2017 and February 2019, and inflation is rising — all factors which affect business and consumer confidence and the private sector's debt repayment capacities, it added.

It also pointed out that Pakistan's banks face the risk of macroeconomic contagion through a range of channels. These included their large holdings of government securities, which cap their credit profiles to the sovereign, and, from the authorities' weakening capacity to support the banks in case of need, as evidenced by the negative outlook on the sovereign rating.

"On a more positive note, the banks will continue to benefit from stable customer deposits and high liquidity," added Kypreos. The negative outlook is based on Moody's assessment of six drivers: operating environment (deteriorating); asset risk (deteriorating), capital (stable); profitability and efficiency (stable); funding and liquidity (stable); and government support (deteriorating).

Moody's rates the five largest banks in Pakistan by assets. Together, these banks account for around 50pc of system deposits, the statement said. The rating agency said the declining trend in problem loans (8pc of gross loans as of September 2018) will stall, as challenging operating conditions and structural impediments hinder banks' ability to resolve legacy non-performing loans.

Moreover, stable customer deposits and high liquidity will remain key strengths and customer deposits constitute approximately 71pc of total assets that will grow 10pc in 2019, providing ample low-cost funding to banks. The agency said cash and bank placements constitute about 15pc of total assets, while another 34pc is invested in government securities offering sound liquidity.

Expanding the low-cost deposit base remains a key area of focus for banks (low-cost current accounts accounted for about 40pc of customer deposits as of

September 2018).

Encouraging higher savings and enhancing the deposit base (to 55pc of GDP from around 35pc currently) is also a key goal for the authorities.

The report adds Pakistani banks' reliance on market funding has increased in recent years terming it a negative development. "This was primarily in the form of interbank and the central bank's repo facilities, used for "carry trades" (ie buying government bonds funded by short-term borrowings). "Since the spreads on such transactions have narrowed, banks' exposure to market funding has declined," it said.

Govt 'very close' to securing IMF bailout: Umar

AMJAD ALI SHAH

PESHAWAR: Finance Minister Asad Umar on Monday said that Pakistan is 'very close' to securing an International Monetary Fund (IMF) bailout package.

However, he clarified that Prime Minister Imran Khan's meeting with International Monetary Fund (IMF) Managing Director Christine Lagarde, which took place on the sidelines of the World Government Summit on Sunday "was not a negotiation round and no deal was reached between the two sides."

In fact, the finance minister added, the meeting was merely meant to build common ground between Pakistan and IMF's top leadership. He said the IMF is committed to supporting Pakistan. The Finance Minister

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made it clear that the IMF doesn't offer financial assistance on sympathetic grounds.

He was addressing a meeting at Sarhad Chamber of Commerce and Industry (SCCI) in Peshawar. It was attended, among others, by chamber president, Faiz Mohammad Faizi, former presidents, member executive body and a large number of traders and industrialists.

Peshawar is a key trade point for South Asia and Afghanistan, the minister said, adding that Pakistan will do whatever is possible for Afghan peace. "Our exports have reduced, and we need to increase trade with countries within as well as outside the region," he said.

As relations with People's Republic of China are boosting under the CPEC, the Minister stressed the need for improving relations and enhancing trade with rest of the world.

He said the government will simplify the tax procedure in order to widen the tax net. He said a pilot project to this effect will be introduced for traders in Islamabad first.

Earlier, speaking on the occasion, SCCI president Faiz Mohammad Faizi highlighted the issues of business community, relating to tax refunds, gas and electricity, reforms in existing taxation and low trade with Afghanistan.

Former FPCCI president, Ghazanfar Bilour, Women chamber president Azra Jamshid, former presidents Zahid Shinwari, Riaz Arshad, Malik Niaz, Haji Mohammad Afzal, Hayatabad Industrial Estate Peshawar president, Zarak Khan, Manzoor Ali, Naeem Butt and others also spoke on the occasion.

Reuters adds: On Sunday Prime Minister Imran Khan met IMF chief Christine Lagarde in Dubai to discuss a bailout, and the country's foreign currency reserves have dwindled to around \$8 billion, just enough to cover about two months of imports.

That meeting ended with a pledge to continue talks, and while there had not been any indication of a breakthrough, Umar said an agreement was coming into view.

"Our differences have narrowed"

The finance minister spoke about the gas discoveries made in southern districts of the Khyber Pakhtunkhwa which, according to him, will help improve the supply of this commodity in the province.

He said the province is also endowed with rich water resources and hydel potential of the country needs to be effectively used.

Responding to reservations of the business community, the Minister said that the payment of refunds will be ensured within a week time, while it was completely unjust to issue new gas connections in Khyber Pakhtunkhwa on RLNG and said that matter will be discussed with the concerned authority.

He said that the issues relating to cotton export will be discussed in the upcoming meeting Economic Coordination Committee, while he also assured that the issues pertaining to electricity loadshedding will be taken up with Minister for Power.

He also said he will take up the issue of harassment of businesspeople by taxmen. He said the government will give due respect to the business community.

Regarding provincial tax-exemption to traders affected by Bus Rapid Transit Project Peshawar, the Minister asked the Provincial Minister for Finance, Taimoor Saleem Khan Jhagra to consider the demand of the community.

Khan has long resisted foreign loans, once declaring he would rather commit suicide than seek an IMF loan. However Pakistan's fast depleting foreign reserves and a widening current account deficit left him little choice than to seek international assistance.

While no IMF package has been agreed, Pakistan has raised more than \$10 billion in loans and credit arrangements from Middle Eastern allies such as Saudi Arabia and the United Arab Emirates as well as support from China, its partner in the vast China Pakistan Economic Corridor project.

The economic turbulence facing Pakistan was underlined on Monday when Moody's Investors' Service cut its outlook on Pakistan's banking sector to negative, citing the banks' large holdings of government bonds "that link their credit profiles to the low-rated government."

It noted that the Pakistani rupee had depreciated by 30 percent against the US dollar, interest rates had risen by 450 basis points between Dec. 2017 and Feb. 2019, and inflation was rising; "all factors which affect business and consumer confidence and the private sector's debt repayment capacities."

Earlier this month, Pakistan's credit rating was downgraded by Standard and Poor's, which cited diminished growth prospects and elevated external and fiscal stresses.

Western countries often say that regional trade is important and that Pakistan should improve trade relations with India.

He said a strategic economic framework is being developed with Turkey and its first draft will be handed over to Istanbul in February. He added that the Turkish delegation, that is working on the framework, being led by the Turkish vice president, while the Pakistani side is being led by the finance minister himself.

take.

The IMF has pressed Pakistan to improve tax revenue collection, bolster foreign currency reserves and narrow a current account deficit expected to top 5 percent of gross domestic product this year.

Pakistani officials say they agree on the need for reforms but do not want to sign up to conditions that would derail the economy, with growth set to slow this year to around 4 percent from 5.2 percent last year.

July-Jan

Remittances increase 12.22pc to \$12.774bn

RECORDER REPORT

KARACHI: Remittances witnessed a healthy growth of 12.22 percent (YoY) in first seven months of this fiscal year (FY19).

Overseas Pakistani workers remitted \$12.774 billion in July-Jan of FY19 as compared with \$11.383 billion received during the same period in the preceding year (FY18), depicting an increase of \$1.391 billion, the State Bank of Pakistan (SBP) reported on Monday.

The increase in remittances was more pronounced from the non-GCC corridors, especially the US and the UK mainly due to improving macroeconomic conditions and surge seasonal inflows. The increasing economic activity in the developed economies may have incentivised the Pakistani Diaspora in these countries to remit more to their families.

However, during the period under review, remittances from the GCC and EU countries were declined by 7 percent and 4.19 percent respectively. Remittances from Saudi Arabia (KSA) posted a slight

growth of 2 percent to \$2.972 billion.

Home remittance from the US increased by 33.25 percent to \$2 billion in Jan-July of current fiscal year compared to \$1.5 billion in same period of last fiscal year. Inflows from UK posted a growth of 22.51 percent to \$1.94 billion.

Still, the SBP's estimates for overall foreign exchange earnings are on the higher side, as workers' remittances are projected to sustain a high growth. The months falling before Eid-ul-Azha usually witness an uptick in inflows, as expatriates remit funds back home for buying sacrificial animals.

Month on Month basis, during January 2019, the inflow of workers' remittances were amounted to \$1.743 billion, which is 0.3 percent lower than December 2018 and 6.4 percent higher than January 2018.

The country wise details for the month of January 2019 show that inflows from Saudi Arabia, UAE, USA, UK, GCC countries (including Bahrain, Kuwait, Qatar and Oman) and

EU countries amounted to \$403.92 million, \$352.12 million, \$272.32 million, \$295.13 million, \$166.50 million and \$42.89 million respectively compared with the inflow of \$383.91 million, \$351.58 million, \$223.94 million, \$235.10 million, \$186.33 million and \$56.4 million respectively in January 2018.

Remittances received from Malaysia, Norway, Switzerland, Australia, Canada, Japan and other countries during January 2019 amounted to \$210.36 million together as against \$201.46 million received in January 2018.

Economists said that the government is making efforts to increase the inflows of workers' remittances as it remains a key source of financing of Pakistan's persistent trade deficit. Therefore, the government remains committed to supporting the flow of remittances into the country and various measures have been taken by the government and SBP to support the inflow of remittances into Pakistan.

Sindh industries**Govt urged to ensure smooth gas supply****RECORDER REPORT**

KARACHI: Zahid Mazhar, Chairman All Pakistan Textile Mills Association (APTMA) Sindh-Balochistan Region Monday urged the federal government to supply uninterrupted gas to the industries of the province and divert the same to other provinces only after meeting the requirements of the industries of Sindh.

Showing serious concern over gas load shedding and low pressure, Zahid said that Sindh should not be deprived of its constitutional right in the supply of natural gas under Article 158 of the Constitution of Pakistan. Sindh is producing about 67 percent of system gas in the country and consuming lesser than the gas produced by it, even then the industries of Sindh are deprived of their constitutional right guaranteed by the Constitution, he added.

He said industries in Sindh are again facing problem of low gas pressure as well as closure of gas supply resulting in heavy production losses and delaying of export shipments. He further said that low gas pressure or closure of

gas both are equivalent.

“We are thankful to the Chief Minister of Sindh Murad Ali Shah for letter to the Prime Minister of Pakistan Imran Khan through which he has conveyed concern of the people and industrialists of Sindh over the prolonged gas outages across the province,” he said.

Zahid Mazhar said that the continuous supply of gas with full pressure is the need of the hours as the government is keen to enhance exports for the prosperity and economic development of the country as the country has already suffered de-industrialization and decrease of manufacturing sector's share in the GDP from about 22 percent to 13.5 percent.

He also urged the Federal and Provincial Governments to issue instructions to SSGCL for continuous and uninterrupted gas supply to the industry of Sindh in general and export oriented sector in particular, otherwise the industries would be compelled to close their operations which will create irreparable losses to the economy.

Jang Group's seminar
'Pak Oil & Gas, Igniting Growth'

Pakistan seeks investment in oil and gas sector

To offer oil and gas exploration blocks to local and foreign investors

Israr Khan

ISLAMABAD: Trade deficit narrowed 9.66 percent to \$19.264 billion in the first seven months of the current fiscal year of 2018/19 as exports continued to show upward trend, while imports declined, official data showed on Monday.

Pakistan Bureau of Statistics (PBS) data showed that trade deficit amounted to \$21.324 billion in the July-January period of the last fiscal year.

In July-January, exports rose 2.24 percent to \$13.231 billion as trade incentives and tariff concessions couple with rupee depreciation encouraged export sector to increase shipments.

Prime Minister's Advisor on Commerce Abdul Razak Dawood said exports would further pick up in the remaining five months of the current fiscal "owing to ongoing trade war between US and China and importers from US are expected to divert their purchase orders to Vietnam, Bangladesh, India and Pakistan".

"We expect to get our share in increased exports owing to ongoing trade war between US and China as Washington is all set to slap increased duties on Chinese products," Dawood told media. "Our exports should be increased \$4 to \$5 billion.

The advisor, however, said exports sector performance is still not up to the mark. "But the (rupee) devaluation impact would start during the remaining few months of the current fiscal year".

The new government announced tariff concessions on gas bills for the export-oriented sector to bring down cost of doing business. Businessmen, however, complained of outstanding tax refunds that created liquidity crunch for the industry.

Dawood said the government decided to take revenue hit in order to achieve export competitiveness. Businessmen witnessed massive interest during a recently-held exhibition in Germany, he added.

Imports, during the first seven months, decreased 5.17 percent to \$32.495 billion as big ticket imports for China-Pakistan Economic Corridor slowed down due to the projects reaching maturity stage. Imports amounted to \$34.265 billion during the corresponding period a year earlier.

Besides, cash-strapped government aggressively approached to discourage imports in the country. It extended the list of imported items that have been bearing regulatory duties since the previous government's tenure.

In January, trade deficit sharply shrank 31.73 percent year-on-year to \$2.461 billion. Exports, during the month, amounted to \$2.043 billion compared with \$1.965 billion in the corresponding month a year earlier, showing around four percent increase year-on-year. Imports were recorded at \$4.504 billion in January 2019 as against \$5.570 billion in the corresponding month a year ago, depicting a 19 percent decrease year-on-year.

INTERNATIONAL

THE NEWS

Tuesday

February 12, 2019

'Private sector's part in budgetary homework pivotal for economy'

By our correspondent

LAHORE: If policymakers do their budgetary homework for the next fiscal in concert with business community, the chances of economy's gaining a much-needed growth momentum will become brighter, an industry official said on Monday.

"First off, energy tariffs must be uniform in all provinces as electricity and gas are basic inputs for the industry and their price fluctuations directly affect the cost of doing business," Almas Hyder, senior vice presi-

dent Lahore Chamber of Commerce and Industry (LCCI), said at a convention of top business leaders of the country.

"Moreover, all raw materials must come at zero or low custom duties."

Hyder said elimination of Regulatory Duties (RD) and Additional Custom Duty (AD) on raw materials was critical for the local industry to beat smuggling/under-invoicing and mitigate the effect of low tariff free trade agreements.

"Rate of duties for trade and industry must be same, so that

SMEs (small and medium enterprises) should have a level-playing field," the LCCI official said.

He also urged the government to reduce Custom Duties (CD) on intermediary products for enabling industry to import quality materials, components, and machinery at the same rate at which these were imported through different FTAs.

"Nonpayment of refunds is also drying out liquidity from the markets," he added.

Hyder said the exemption from Sales Tax on imported plant and machinery for Green-

field projects should also be granted to brown-field projects and for balancing, modernisation, and replacement (BMR).

He proposed that provincial governments should demarcate industrial and economic zones and set up special economic zones (SEZs) urgently.

The business leader further suggested the foreign investment should only be allowed as a joint venture (JV) with Pakistani investors or as a public listed company so that local could also benefit from it. All existing industrial units should be regu-

larised without penalty, he advised the government, adding warehousing of raw materials should be allowed in export processing zones (EPZs) and SEZs.

He said there should be One Tax Collection Authority for the collecting both federal and provincial taxes, while total number of taxes should be reduced to 5 by clubbing labour related taxes e.g. EOBI, PESSI, WPPF, WWF, Professional and Property Tax, Federal and Provincial Sales Tax.

"Taxpayers who deposit 20 percent more tax over the last

year should be exempted from audit and exemption certificates to commercial importers & manufacturers be issued automatically if their withheld tax is equal to last year's tax," Hyder said.

He further suggested that discretionary powers under Section 177, 214C, 138, 175 of (Income Tax) and 40B, 25 37, 38A, 40 and 48 of Sales Tax be minimised in consultation with stakeholders.

"There should be a single Audit for Sales Tax, Income Tax and Withholding Tax and all incomes must be treated and taxed equally," he said.

ایس ای سی پی نے جنوری میں 1317 نئی کمپنیاں رجسٹر کیں

گزشتہ سال کے مقابلے میں 9 فیصد اضافہ، کل تعداد 95000 سے زیادہ ہوگئی

رجسٹریشن کے رجحان میں اضافہ ہو رہا ہے۔ جنوری میں رجسٹر ہونے والی کمپنیوں میں 73 فیصد کمپنیاں پرائیویٹ لمیٹڈ کمپنیوں کے طور پر رجسٹر ہوئیں جبکہ 24 فیصد نے سنگل ممبر کمپنیوں کی صورت میں رجسٹریشن حاصل کی اور تین فیصد میں بطور پبلک ان لٹڈ، غیر منافع بخش ادارے، غیر ملکی کمپنیاں اور لمیٹڈ لائیٹھٹی پارانٹرشپس شامل ہیں۔ سب سے زیادہ 214 کمپنیاں ٹریڈنگ کے شعبہ میں رجسٹر ہوئیں جبکہ دوسرے نمبر پر خدمات کا شعبہ رہا جس میں 185 کمپنیوں نے رجسٹریشن حاصل کی۔

اسلام آباد (اے پی پی) سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (ایس ای سی پی) نے جنوری میں 1317 نئی کمپنیاں رجسٹر کیں۔ یہ تعداد گزشتہ سال کی اسی مدت کے مقابلے میں 9 فیصد زائد ہے۔ نئی رجسٹریشن کے بعد ملک میں کل رجسٹرڈ کمپنیوں کی تعداد 95000 سے زیادہ ہوگئی ہے۔ ایس ای سی پی کی جانب سے رجسٹریشن کے عمل کو سہل بنانے، فیسوں میں کمی، کمپنی رجسٹریشن اور قومی فلکس نمبر کے حصول کے لئے ون ونڈو آپریشن جیسی سہولتوں کی وجہ سے کمپنیوں کی

پاکستان اور پولینڈ کے درمیان تجارت کے وسیع امکانات ہیں، داروخان

پولینڈ کے سفیر کا فیڈریشن ہاؤس کا دورہ، دونوں ممالک میں براہ راست تجارت پر اتفاق

کراچی (اسٹاف رپورٹر) پاکستان اور پولینڈ کے درمیان دو طرفہ تجارت میں توسیع کے بہت زیادہ امکانات موجود ہیں جس کو زیادہ سے زیادہ استعمال کرنے کی ضرورت ہے یہ بات فیڈریشن آف پاکستان چیمبرز آف کامرس اینڈ انڈسٹری کے صدر انجینئر دارو خان اچکزئی نے پولینڈ کے پاکستان میں سفیر پیٹر او پائسکی کے فیڈریشن ہاؤس کے دورے کے موقع پر کہی۔ اجلاس میں ایف پی سی سی آئی کے عہدیداران اور دیگر ارکان بھی موجود تھے۔ پولینڈ کے سفیر نے پولینڈ کی

طرف سے پاکستان کو بی ایس پی پلس کی مکمل حمایت کا یقین دلایا انہوں نے پولینڈ کے ساتھ براہ راست تجارت کے خیال پر اتفاق کیا اور یقین دلایا کہ وہ ایف پی سی سی آئی کی سفارش پر پاکستان کی بزنس کمیونٹی کو ویزا اجاری کرے گا۔ ایف پی سی سی آئی کے سینیئر نائب صدر ڈاکٹر مرزا اختیار بیگ نے دو طرفہ اقتصادی و تجارتی تعلقات، تجارتی وفود کے تبادلوں اور پاکستان اور پولینڈ کی بزنس کمیونٹی کے درمیان بی ٹی ٹی میٹنگز کے متعلق آگاہ کیا۔ اختیار بیگ نے پولینڈ کی پاکستان میں سرمایہ کاری پر بھی زور دیا۔

صنعتوں میں استعمال کئے جانے والے زیر زمین پانی کی کیکو لیشن کی ہدایت

سندھ سیکریٹریٹ میں منزل واٹر کمپنیز پریکٹس کیلئے نئے میکنزم کی تشکیل کے حوالے سے اجلاس

کراچی (اسٹاف رپورٹر) سندھ کے زیر زمین پانی کا منزل واٹر اور مشروبات کی کمپنیز میں استعمال کے حوالے سے سندھ حکومت نے سپریم کورٹ کے حکم پر عملدرآمد شروع کر دیا۔ سرکاری اعلامیہ کے مطابق چیف سیکریٹری سندھ کی زیر صدارت منزل واٹر کمپنیز پریکٹس کے لئے نیا میکنزم تشکیل دینے کے حوالے سے اہم اجلاس پیر کو سندھ سیکریٹریٹ میں منعقد ہوا۔ اجلاس میں سپریم کورٹ کی قائم کمیٹی کے کنوینر پروفیسر احسان صدیقی اور سندھ فوڈ اتھارٹی کے افسران نے بریفنگ دیتے ہوئے بتایا کہ سندھ صوبے میں 10 بڑے منزل واٹر اور مشروبات کمپنیز کے کراچی، سکھر اور حیدرآباد میں 14 پلانٹ لگے ہوئے ہیں جہاں

سے 2 کروڑ 99 لاکھ سے زائد پانی پومیہ استعمال کیا جاتا ہے۔ یہ پانی زیر زمین اور ٹینگرز کے ذریعے لیا جاتا ہے۔ انہوں نے سیکریٹری انڈسٹریز کو ہدایت کرتے ہوئے کہا کہ صوبے میں قائم 3، 4 اور 5 اشارہ ہونٹوں اور دیگر صنعتوں میں پانی کے استعمال کی کیکو لیشن کی جائے۔ چھوٹی بڑی انڈسٹریز میں واٹر فلومیٹر اور سی ٹی وی کیمبرے لگائے جائیں۔ چیف سیکریٹری سندھ نے کہا کہ ماہرین سے مشاورت کے بعد ٹیکس وصولی کا فارمولا طے کیا جائے گا جو سب کو قابل قبول ہوگا۔ انہوں نے کہا کہ اس مد میں ٹیکس وصولی کے لئے بھی ایک محکمے کو ذمہ داری دی جائے گی۔ اس حوالے سے سیکریٹری لوکل گورنمنٹ فوکل پرسن مقرر کیا گیا۔

کرنسی مارکیٹوں میں ڈالر کے مقابلے میں روپے کی قدر میں کمی

انٹرنیٹ میں ڈالر اکتیس پیسے جبکہ اوپن کرنسی مارکیٹ میں پچاس پیسے مہنگا ہو گیا

کراچی (کامرس رپورٹر) ملکی کرنسی مارکیٹوں میں پیر کو غیر ملکی کرنسی کے مقابلے میں پاکستانی روپے کی قدر میں کمی کا رجحان رہا جس کے تحت انٹرنیٹ مارکیٹ میں پاکستانی روپے کے مقابلے میں امریکی ڈالر کی قدر میں 31 پیسے جبکہ اوپن کرنسی مارکیٹ میں امریکی ڈالر کی قیمت خرید میں 30 پیسے اور قیمت فروخت میں 50 پیسے کا اضافہ ریکارڈ کیا گیا۔ فارمیٹس ایسوسی ایشن آف پاکستان کے مطابق پیر کو انٹرنیٹ مارکیٹ میں پاکستانی روپے کے مقابلے میں امریکی ڈالر کی قدر میں 31 پیسے کا اضافہ ریکارڈ کیا گیا جس کے نتیجے میں امریکی ڈالر کی قیمت خرید 138.96 روپے سے بڑھ کر 139.06 روپے فروخت 138.75 روپے سے بڑھ کر 138.96 روپے ہو گئی۔ اوپن کرنسی مارکیٹ میں پاکستانی روپے کے مقابلے میں امریکی ڈالر کی قیمت خرید میں 30 پیسے اور قیمت فروخت میں 50 پیسے کا اضافہ ریکارڈ کیا گیا جس کے نتیجے میں امریکی ڈالر کی قیمت خرید 138.20 روپے سے بڑھ کر 138.50 روپے اور قیمت فروخت 138.70 روپے سے بڑھ کر 139.20 روپے ہو گئی۔

کراچی (کامرس رپورٹر) ملکی کرنسی مارکیٹوں میں پیر کو غیر ملکی کرنسی کے مقابلے میں پاکستانی روپے کی قدر میں کمی کا رجحان رہا جس کے تحت انٹرنیٹ مارکیٹ میں پاکستانی روپے کے مقابلے میں امریکی ڈالر کی قدر میں 31 پیسے جبکہ اوپن کرنسی مارکیٹ میں امریکی ڈالر کی قیمت خرید میں 30 پیسے اور قیمت فروخت میں 50 پیسے کا اضافہ ریکارڈ کیا گیا۔ فارمیٹس ایسوسی ایشن آف پاکستان کے مطابق پیر کو انٹرنیٹ مارکیٹ میں پاکستانی روپے کے مقابلے میں امریکی ڈالر کی قدر میں 31 پیسے کا اضافہ ریکارڈ کیا گیا جس کے نتیجے میں امریکی ڈالر کی قیمت خرید 138.20 روپے سے بڑھ کر 138.50 روپے اور قیمت فروخت 138.70 روپے سے بڑھ کر 139.20 روپے ہو گئی۔

جنوری 2019ء: برآمدات میں 3.97 فیصد اضافہ

درآمدات 19.14 فیصد گھٹ گئی، تجارتی خسارے میں بھی 9.66 فیصد کمی

کراچی (کامرس رپورٹر) گزشتہ ماہ جنوری کے دوران برآمدات میں 3.97 فیصد اضافہ جب کہ درآمدات میں 19.14 فیصد کمی ریکارڈ کی گئی جس کے نتیجے میں ملکی تجارتی خسارہ 2 ارب 46 کروڑ 61 لاکھ ڈالر کی سطح پر آ گیا جو گزشتہ سال کے مقابلے میں 31.73 فیصد کم جب کہ دسمبر 2018 کی نسبت 4.10 فیصد زائد ہے۔ مجموعی طور پر رواں مالی سال کے ابتدائی سات ماہ کے دوران تجارتی خسارے میں بھی 9.66 فیصد کمی آئی ہے۔ وفاقی ادارہ شماریات کے مطابق دسمبر 2018 کے مقابلے میں جنوری

2019 کے دوران تجارتی خسارے میں اضافہ ہوا ہے لیکن گزشتہ سال جنوری کے مقابلے میں رواں جنوری کے دوران تجارتی خسارے میں کمی دکھائی گئی۔ دسمبر 2018 کے دوران برآمدات کا حجم 2 ارب 8 کروڑ ڈالر اور درآمدات 4 کروڑ 44 لاکھ ڈالر تھا لیکن اس کے مقابلے میں گزشتہ ماہ برآمدات 2 ارب 4 کروڑ ڈالر اور درآمدات کا حجم 4 ارب 50 کروڑ 4 لاکھ ڈالر ہو گیا جس کے نتیجے میں دسمبر کے دوران تجارتی خسارہ 2 ارب 36 کروڑ ڈالر تھا جو جنوری میں 2 ارب 46 کروڑ ڈالر ہو گیا۔

عبدالرحیم جانو نے معاشی مسائل کے حل کیلئے تجاویز پیش کر دیں

ہوگا بلکہ درآمدات کی حوصلہ شکنی ہوگی، درآمدات کو محدود کر کے زرمبادلہ کے ذخائر کو بڑھایا جاسکتا ہے، سمندر پار پاکستانیوں کو سہولیات فراہم کر کے زر مبادلہ میں اضافہ کیا جاسکتا ہے اور تجارتی خسارے کو کم کیا جاسکتا ہے، سمندر پار پاکستانیوں کے ترسیلات زر کی مدد سے درآمدات میں کمی کی جاسکتی ہے۔۔۔ تجاویز میں مزید کہا گیا ہے کہ بینک کے ذریعے ترسیلات زر بھیجنے والے کو اس رقم کے مساوی قیمت کا ایک واؤچر دیا جاسکتا ہے جو کہ اسٹاک ایکسچینج میں موجودہ انٹرنیٹ بینک ریٹ سے زیادہ قیمت پر بیچا جاسکے۔

کراچی (کامرس رپورٹر) انٹرنیشنل میمن آرگنائزیشن کے صدر اور ریپ کے سابق چیئرمین عبدالرحیم جانو نے وزیراعظم پاکستان عمران خان کو لکھے گئے ایک خط میں زر مبادلہ کے مسائل سے نمٹنے کیلئے اور موجودہ حالات کے تناظر میں تجارتی خسارہ اور درآمدی بل میں کمی کیلئے تجاویز پیش کر دی ہیں۔ عبدالرحیم جانو نے اپنے خط میں کہا ہے کہ درآمدات اور برآمدات کو آپس میں مربوط کر دیا جائے، برآمدات کے ذریعے آنے والے ترسیلات زر کو درآمد کنندگان کیلئے بینک ریٹ سے نسبتاً زیادہ قیمت پر دیا جائے، اس سے نہ صرف برآمدات میں اضافہ



KARACHI: Vice Chairman Businessmen Group and former President KCCI Tahir Khaliq presenting crest to Prof. Kamil Shahbazkar, Family Managed Business, IBA during the presentation on "Disruptive innovation: Preparing Family Business for Future", here at KCCI. President KCCI Junaid Esmail Makda, Vice President KCCI Asif Sheikh Javaid, former SVP KCCI Abdul Basit Abdul Razzak, former Vice President KCCI Agha Shahab Ahmed Khan, KCCI Managing Committee Members and others are also seen in the picture.

The Financial Daily International

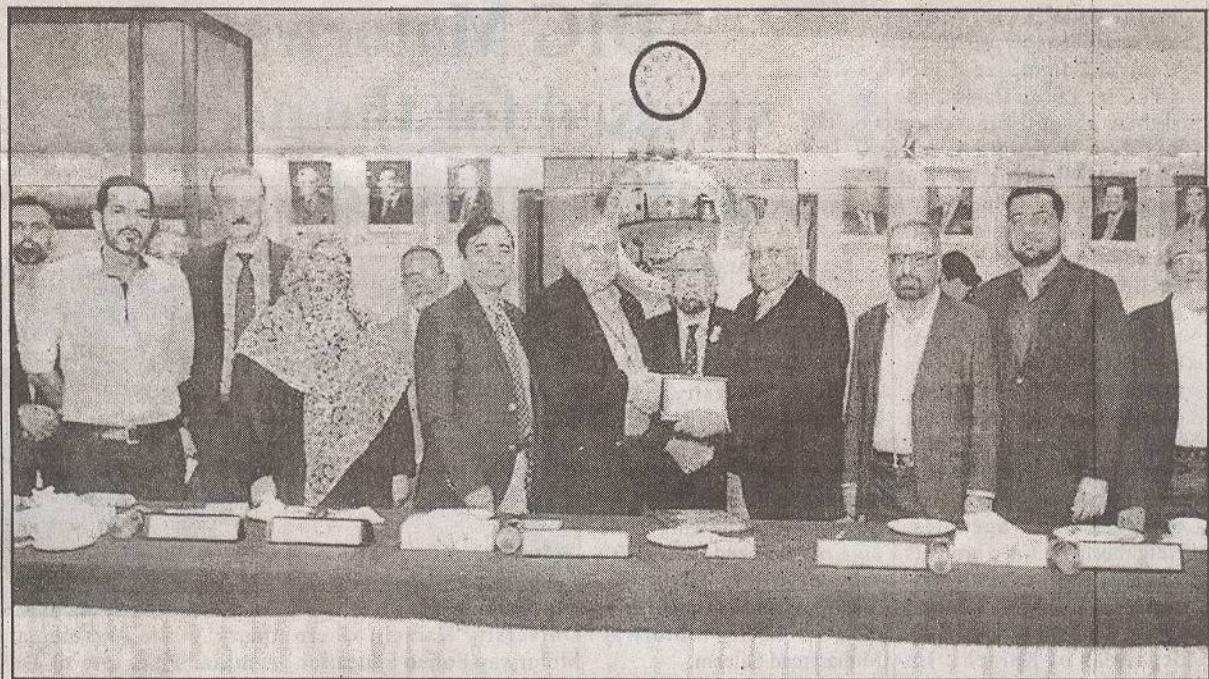
Tuesday, February 12, 2019

روزنامہ نوائے وقت کراچی (5) 12 فروری 2019ء



کراچی چیئرمین کے صدر جنید ماکڈ اور لڈ بینک کے کنسلٹنٹ ڈیوڈ فریٹ ویل کی سربراہی میں وفد سے ملاقات کر رہے ہیں، خرم شہزاد، آصف شیخ جاوید سمیت دیگر عہدیدار بھی موجود ہیں

Daily City News, Karachi 12.02.2019



Karachi Vice Chairman Businessmen Group and former President KCCI Tahir Khaliq presenting crest to Prof. Mr. Kamil Shahbazkar, Family Managed Business - IBA during the Presentation on "Disruptive innovation: Preparing Family business for future" at KCCI.



KARACHI: Vice Chairman BMG and former President KCCI Tahir Khaliq presenting crest to Prof. Kamil Shahbazkar, Family Managed Business - IBA during Presentation on "Disruptive innovation: Preparing Family business for future" at KCCI. President KCCI Junaid Esmail Makda, VP KCCI Asif Sheikh Javaid, Abdul Basit A Razzak and KCCI's MC Members are also seen in the picture.



کراچی جمیئر آف کامرس اینڈ انڈسٹری کے صدر جنید اسماعیل، ماکڈاکنسلٹنٹ ورلڈ بینک ڈیوڈ فریڈیل کے جمیئر کے دورے کے موقع پر جاولہ خیال کر رہے ہیں ان کے ہمراہ کے سی سی آئی کے سینئر نائب صدر خرم شہزاد، نائب صدر آصف شیخ جاوید، ممبران ورلڈ بینک، ممبران جمیئر نیجنگ کمیٹی اور دیگر موجود ہیں